

Soft Computing Agents Salvatore Sessa.2013-03-20 In the existing literature the intersection of agent technology with soft computing is a very recent and attractive issue. The book is devoted to a unifying perspective of this topic. It contains contributions by well-known authors whose expertise is universally recognized in these crossing areas. Particular emphasis is devoted to advanced research projects involved with Web-related technologies. Fundamental topics explored in this volume are: - formal theories and logics to represent and handle imprecise communication acts among communities of agents; - soft-computing approaches to define distributed problem-solving techniques to represent and reason about large-scale control systems; - decomposition of a complex system into autonomous or semiautonomous agents through evolutionary models; - enrichment of agent programming paradigm for cooperative soft-computing processing.

Technology Shocks Heinrich M. Arnold.2012-12-06 Radical technological changes (so-called technology shocks) frequently disrupt the competitive market structure. New entrants appear, industries need to be redefined, incumbents lose their positions or vanish completely. Fast moving industries - like the often quoted example of the semiconductor industry - have preferably been analyzed for these phenomena. But do the findings hold for industries with longer development cycles like the global machine tool industry? Here, multivariate analysis is used to find out what management needs to focus on in order to lead companies through the technology shocks. The research for this book builds on in-depth interviews with 100 experts and decision makers from the machine tool industry involved in technology shocks and statistical analysis of detailed quantitative surveys collected from 58 companies. In several instances the results challenge classical teaching of technology management. Adrian J. Slywotzky - US top selling business author and one of the most distinguished intellectual leaders in business - comments: In *Technology Shocks*, Heinrich Arnold develops a very useful model for analyzing technology shocks, and for focusing on those factors that will enable a company to navigate through these shocks successfully, and repeatedly. Although this work is focused on technology, its thinking has useful implications beyond technology shocks. It provides ideas that managers can use to protect their firms when they are faced with any type of discontinuity, technology-based or not.

Systemic Transformation, Trade and Economic Growth Natalja von Westernhagen.2002-09-04 Since the late 1980s and the beginning of the 1990s, the Commonwealth of Independent States (CIS) and Central and Eastern European Countries (CEECs) have been involved in the transition process. This book compares the progress of some of these economies in transition and analyses their growth potential. The focus lies on the special role that foreign trade liberalisation and foreign direct investment plays in economic growth. Since foreign trade and foreign direct investment are important channels of technology transfer they can substantially contribute to a higher level of economic growth. Based on the gravity model this book investigates potential in foreign trade and foreign direct investment for selected CIS and CEECs with developed OECD economies. Policy options for some of these countries are discussed including issues of foreign trade, foreign direct investment, structural adjustment, and economic growth.

Intelligent Information Processing and Web Mining Mieczyslaw A. Klopotek.2003-05-09 This edited book contains articles accepted for presentation during The Intelligent Information Processing and Web Mining Conference IIS:IIPWM'03 held in Zakopane, Poland, on June 2-5, 2003. A lot of attention is devoted to the newest developments in the area of Artificial Intelligence with special calls for contributions on artificial immune systems and search engines. This book will be a valuable source for further research in the fields of data mining, intelligent information processing, immunogenetics, machine learning, or language processing for search engines.

Subject Index of the Modern Works Added to the Library of the British Museum in the Years ... British Museum.1897

E-Commerce and Intelligent Methods Javier Segovia,Piotr S. Szczepaniak,Marian Niedzwiedzinski.2002-08-06 This book covers significant recent developments in the field of Intelligent Methods applied to eCommerce. The Intelligent Methods considered are mainly Soft Computing Methods that include fuzzy sets, rough sets, neural networks, evolutionary computations, probabilistic and evidential reasoning, multivalued logic, and related fields. There is no doubt about the relevance of eCommerce in our daily environments and in the work carried out at many research centers throughout the world. The application of AI to Commerce is growing as fast as the computers and networks are being integrated in all business and commerce aspects. We felt that it was time to sit down and see how was the impact into that field of low-level AI, i.e. softcomputing. We found many scattered contributions disseminated in conferences, workshops, journals, books or even technical reports, but nothing like a common framework that could serve as a basis for further research, comparison or even prototyping for a direct transfer to the industry. We felt then the need to set up a reference point, a book like this. We planned this book as a recompilation of the newest developments of researchers who already made some contribution into the field. The authors were selected based on the originality and quality of their work and its relevance to the field. Authors came from prestigious universities and research centers with different backgrounds.

The National Innovation System of Belgium Henri Capron,Wim Meeusen.2012-12-06 This book deals with aspects of the national innovation system of Belgium. It is the result of a study jointly undertaken by teams of the University of Antwerp (RUCA) and the Free University of Brussels (ULB) in the context of the OECD DSTI Working Group on Innovation and Technology Policy, which brought together specialists from most of the OECD countries in an effort to streamline and co-ordinate research on national innovation systems. The 'systemic' approach - as opposed to the traditional 'linear causal' approach - has, in recent years, increasingly become the framework for the study of the complex relationships between R&D, innovation, the economic performance of firms and of the economy in which they operate, technological policy, and, finally, the institutional framework of the national economy, including its transnational aspects. Obviously, the systemic approach did not fall out of the blue but has its roots in different schools of economic thought. The theoretical foundations of the national innovation system approach are therefore first discussed in Chapter 1. Chapters 2 and 3 introduce the reader to some peculiarities of the Belgian economy. Chapter 2 deals with the sources of Belgian prosperity, looked at from a long-term perspective and with particular attention being given to the small-open-economy characteristics of Belgium.

Fuzzy Database Modeling Adnan Yazici,Roy George.1999-01-22 Some recent fuzzy database modeling advances for the non-traditional applications are introduced in this book. The focus is on database models for modeling complex information and uncertainty at the conceptual, logical, physical design levels and from integrity constraints defined on the fuzzy relations. The database models addressed here are; the conceptual data models, including the ExIFO and ExIFO2 data models, the logical database models, including the extended NF2 database model, fuzzy object-oriented database model, and the fuzzy deductive object-oriented database model. Integrity constraints defined on the fuzzy relations are also addressed. A continuing reason for the limited adoption of fuzzy database systems has been performance. There have been few efforts at defining physical structures that accommodate fuzzy information. A new access structure and data organization for fuzzy information is introduced in this book.

Financial Market Imperfections and Corporate Decisions Emilio Colombo,Luca Stanca.2005-09-16 We would like to thank Akos Valentinyi and Mark Schaffer for their advice on various stages of this research project. We also would like to thank our colleagues at the Department of Economics of the University of Milan - Bicocca for their advice and support. This book is the result of a long term project financed by various research grants: in particular the Phare-Ace programme (Project P-96-6151-R) and a research grant from the Italian Ministry of Education under the young researchers scheme. Milan, March 2005 Emilio Colombo Luca Stanca Contents Introduction 1 Financial market imperfections and corporate decisions: theory and evidence 7 2. 1 Introduction 7 2. 2 Financial market imperfections, investment and cycles 9 2. 2. 1 The Stiglitz view 9

2. 2. 2 Agency costs and macroeconomic fluctuations 15 2. 2. 3 Assessing the differences 18 2. 2. 4 Further developments 20 2. 2. 5 Empirical evidence 22 2. 3 Financial market imperfections and corporate capital structure 24 2. 3. 1 Asymmetric information and capital structure choice . . 25 2. 3. 2 Agency costs and capital structure choice 30 2. 3. 3 Empirical evidence 32 The transformation of the Hungarian financial system 35 3. 1 Introduction 35 3. 2 Macroeconomic background 36 3. 3 Liberalisation, privatisation and financial development 44 3. 3. 1 Banking and credit 45 3. 3. 2 Equity market 48 3. 3. 3 Foreign direct investment 49 3. 4 Financial sector reform 50 3. 4.

European Monetary Union Michael Carlberg.2012-12-06 This book explores the new macroeconomics of the European Monetary Union. It carefully discusses the effects of shocks and policy measures on employment, prices, and the current account. Take for instance a shock or a policy measure in a specific union country. Then what will be the results in the specific country, in the other union countries, and in the rest of the world? The targets of economic policy are full employment and price stability in each of the union of economic policy are monetary policy by the Euro countries. The instruments pean Central Bank and fiscal policies by national governments. What is the appropriate policy mix? A salient feature of this book is the numerical estimation of shock and policy multipliers. Money wages are fixed, flexible or downward rigid. The monetary union can be small or large. I had many helpful talks with Gerd Focke, Daphni-Marina Papadopoulou, Franco Reither, Wolf Schafer, Christine Schafer-Lochte, and Michael Schmid. In addition, Michael Brauning and Michael Cyrus carefully discussed with me all parts of the manuscript. Last but not least, Doris Ehrich did the secretarial work as excellently as ever. I wish to thank all of them. Executive Summary 1) Small monetary union of two identical countries, say Gennany and France. The monetary union is a small open economy with perfect capital mobili ty. Let us begin with fiscal policy.

Fuzzy and Neural: Interactions and Applications James J. Buckley,Thomas Feuring.2013-06-05 The primary purpose of this book is to present information about selected topics on the interactions and applications of fuzzy + neural. Most of the discussion centers around our own research in these areas. Fuzzy + neural can mean many things: (1) approximations between fuzzy systems and neu ral nets (Chapter 4); (2) building hybrid neural nets to equal fuzzy systems (Chapter 5); (3) using neu ra.l nets to solve fuzzy problems (Chapter 6); (4) approximations between fuzzy neural nets and other fuzzy systems (Chap ter 8); (5) constructing hybrid fuzzy neural nets for certain fuzzy systems (Chapters 9, 10); or (6) computing with words (Chapter 11). This book is not intend to be used primarily as a text book for a course in fuzzy + neural because we have not included problems at the end of each chapter, we have omitted most proofs (given in the references), and we have given very few references. We wanted to keep the mathematical prerequisites to a minimum so all longer, involved, proofs were omitted. Elementary dif ferential calculus is the only prerequisite needed since we do mention partial derivatives once or twice.

Computational Intelligence Systems and Applications Marian B. Gorzalczany.2012-12-06 Traditional Artificial Intelligence (AI) systems adopted symbolic processing as their main paradigm. Symbolic AI systems have proved effective in handling problems characterized by exact and complete knowledge representation. Unfortunately, these systems have very little power in dealing with imprecise, uncertain and incomplete data and information which significantly contribute to the description of many real world problems, both physical systems and processes as well as mechanisms of decision making. Moreover, there are many situations where the expert domain knowledge (the basis for many symbolic AI systems) is not sufficient for the design of intelligent systems, due to incompleteness of the existing knowledge, problems caused by different biases of human experts, difficulties in forming rules, etc. In general, problem knowledge for solving a given problem can consist of an explicit knowledge (e.g., heuristic rules provided by a domain an implicit, hidden knowledge buried in past-experience expert) and numerical data. A study of huge amounts of these data (collected in databases) and the synthesizing of the knowledge encoded in them (also referred to as knowledge discovery in data or data mining), can significantly improve the performance of the intelligent systems designed.

Pension Systems Birgit Mattil.2006-01-11 Recently, policy debate and comparative research on old-age pensions have focused on the financial sustainability of pension systems in the face of demographic change. This study, however, also takes into account distributional effects involved in pension system structures. Theoretical, institutional and empirical analyses are combined to form a comprehensive framework for evaluating financial sustainability and distributional effects of the pension systems implemented in Germany and the United Kingdom. Along with projections of demographic trends and future public pension expenditure, the empirical results on old-age incomes and their distribution allow for identifying a number of reform options for each pension system to improve their financial or distributional results.

A Life Cycle for Clusters? Kerstin Press.2006-09-05 This book studies the determinants of cluster survival by analyzing their adaptability to change in the economic environment. Linking theoretic knowledge with empirical observations, a simulation model (based in the N/K method) is developed, which explains when and why the cluster's architecture assists or hampers adaptability. It is found that architectures with intermediate degrees of division of labor and more collective governance forms foster adaptability.

Insurance Intermediation Martina Eckardt.2007-07-24 Insurance intermediaries can help consumers to economize on information and transaction costs in insurance markets. This book analyzes conduct and performance in the market for insurance information services by applying search theoretical and industrial organization approaches. Based on a sample of 927 insurance intermediaries, coverage empirically studies the factors that affect the quality of the information services provided by them.

Business Cycle Models with Indeterminacy Mark Weder.2012-12-06 Three original models which explain business cycles as a result of self-fulfilling expectations are presented. The models are founded on the structure of dynamic general equilibrium theory. Market power and increasing returns to scale are introduced which allow indeterminacy of the Rational Expectations equilibria to be obtained. Unlike the majority of existing literature on this subject, the departures from perfect markets and constant returns presented in these models are very low and, more importantly, at a realistic level to achieve the respective results. It is demonstrated in all of the presented models that stylized facts of the business cycle can be reproduced.

Relational Methods for Computer Science Applications Ewa Orlowska,Andrzej Szalas.2013-11-11 This volume addresses all current aspects of relational methods and their applications in computer science. It presents a broad variety of fields and issues in which theories of relations provide conceptual or technical tools. The contributions address such subjects as relational methods in programming, relational constraints, relational methods in linguistics and spatial reasoning, relational modelling of uncertainty. All contributions provide the readers with new and original developments in the respective fields. The reader thus gets an interdisciplinary spectrum of the state of the art of relational methods and implementation-oriented solutions of problems related to these areas.

Representations for Genetic and Evolutionary Algorithms Franz Rothlauf.2012-12-06 In the field of genetic and evolutionary algorithms (GEAs), much theory and empirical study has been heaped upon operators and test problems, but problem representation has often been taken as given. This monograph breaks with this tradition and studies a number of critical elements of a theory of representations for GEAs and applies them to the empirical study of various important idealized test functions and problems of commercial import. The book considers basic concepts of representations, such as redundancy, scaling and locality and describes how GEAs'performance is influenced. Using the developed theory representations can be analyzed and designed in a theory-guided manner. The theoretical concepts are used as examples for efficiently solving integer optimization problems and network design problems. The results show that proper representations are crucial for GEAs'success.

Decentralised Government in an Integrating World Dan Stegarescu.2006-01-17 The book offers a comprehensive empirical analysis of the determinants of changes in the distribution of expenditure and revenue-raising powers among fiscal tiers in OECD countries. Using a new indicator of fiscal decentralisation which accounts for subnational decision-making autonomy, common decentralisation trends are investigated. Then, empirical evidence from panel analyses is provided for the role of costs, preferences and institutions in explaining fiscal federal structures, and for the impact of economic and political integration on the degree of government decentralisation, particularly among EU countries. Finally, the historical experience of Germany is used to explore long-term developments in the public sector.

Equity Ownership and Performance Kerstin Groß.2007-05-06 The empirical studies presented in this book model the endogeneity by applying the simultaneous equations methodology on the relation of ownership and financial performance as well as on different ownership dimensions themselves. Its final model comprises a four equations system containing performance, general ownership concentration, managerial and institutional ownership.

Dual Income Tax SACHVERSTÄNDIGENRAT,MPI für Geistiges Eigentum,,Zentrum für Europäische.2008-04-17 In its Annual Report 2003/2004, the German Council of Economic Experts launched a dual income tax as an option for a fundamental tax reform in Germany. In February 2005, the German government appointed the Council to prepare a detailed report on economic effects of a business tax reform, with special emphasis on a dual income tax. With regard to the latter, conceptual problems of tax law and of tax administration were to be addressed as well as possible transitional problems when implementing a dual income tax. This book presents an English version of the original report completed in April 2006.

Fuzzy Mathematics John N. Mordeson,Premchand S. Nair.2012-11-08 In the mid-1960's I had the pleasure of attending a talk by Lotfi Zadeh at which he presented some of his basic (and at the time, recent) work on fuzzy sets. Lotfi's algebra of fuzzy subsets of a set struck me as very nice; in fact, as a graduate student in the mid-1950's, I had suggested similar ideas about continuous-truth-valued propositional calculus (inffor and, sup for or) to my advisor, but he didn't go for it (and in fact, confused it with the foundations of probability theory), so I ended up writing a thesis in a more conventional area of mathematics (differential algebra). I especially enjoyed Lotfi's discussion of fuzzy convexity; I remember talking to him about possible ways of extending this work, but I didn't pursue this at the time. I have elsewhere told the story of how, when I saw C. L. Chang's 1968 paper on fuzzy topological spaces, I was impelled to try my hand at fuzzifying algebra. This led to my 1971 paper Fuzzy groups, which became the starting point of an entire literature on fuzzy algebraic structures. In 1974 King-Sun Fu invited me to speak at a U. S. -Japan seminar on Fuzzy Sets and their Applications, which was to be held that summer in Berkeley.

Soft Computing in Industrial Electronics Seppo J. Ovaska,Les M. Sztandera.2002-04-23 This volume provides practicing engineers with new solutions to demanding real-world problems. It presents applications of soft computing to the field of industrial electronics in two categories, electric power applications and emerging applications.

Project Governance Patrick S. Renz.2007-01-08 This book unveils a gap in the governance of development projects that ultimately hinders effective, transparent and accountable usage of resources. Illustrated with entertaining examples, the book develops a Project Governance model. The models six modules build an integrated, strategically oriented and ethically reflected platform for a more truthful and efficient cooperation in difficult projects or programs such as in development.

Entrepreneurship in Biotechnology Martin Grossmann.2012-12-06 Research and development of novel medicines for human therapy commonly takes over a decade before significant revenues from sales are forthcoming. How can biotechnology companies be founded and grow successfully in an industry with such extended innovation processes? The book investigates this problem and distinguishes three growth phases: From incorporation and start-up through collaborative R&D with large pharmaceutical firms to value creation from R&D pipelines to Public Offerings and product marketing. In this book a dynamic simulation model for testing different decision-making strategies is developed. For each phase the author identifies decision rules that provide for successful corporate growth.

The Dynamics of the Price Structure and the Business Cycle Cristina Nardi Spiller.2003-06-12 By exploring the price dynamics and business cycle of the Italian economy with reference to the most important international events, this text sheds new light on the country's current situation. Using a long-term analytical framework underpinned by principal theoretical approaches, the analysis places particular emphasis on price dynamics. The text begins with the country's post-war difficulties and then covers the boom-and-bust period of the Italian miracle, before moving onto the lasting inflationary process of the 70s and 80s, and finally the financial crisis of the 90s and the beginning of the new century. The book also investigates the positive and negative aspects of policy measures. An important implication of this approach is that it assesses the different evolutionary aspects of the Italian economic structure, which in turn gives way to an analysis of the dynamic behaviour of policy makers and social partners.

Subject Index of the Modern Works Added to the Library of the British Museum in the Years 1881-1900 British Museum. Department of Printed Books.1903

International Trade, Wage Inequality and the Developing Economy Sugata Marjit,Rajat Acharyya.2003-04-15 This book deals with the impact that international trade is likely to have on the skilled-unskilled wage gap in a typical developing economy. This is the first theoretical monograph on this particular issue which has already generated substantial debate and voluminous work for the developed countries. A unique feature of this work is that it tries to explain the possibility of rising inequality across trading nations and looks at the segmented labour markets of the poor economies. It makes convincing arguments that the standard general equilibrium models, the main workhorse of trade theory, can be given a creative facelift to address a number of critical and emerging issues in the area of trade and development.

Education and Labour Market Outcomes Charlotte Lauer.2005-02-22 This book offers a comprehensive empirical analysis of educational inequalities and their consequences on individual labour market outcomes for men and women in France and Germany, two countries with different education systems. Using microdata of either country, the analyses mainly rely on econometric methods. After a detailed comparison of the French and the German education systems, the social determinants of school and post-school attainment are analysed. Then, the extent to which education reduces the unemployment risk is examined, distinguishing between risk of entering unemployment, unemployment duration and recurrence of unemployment episodes. Finally, evidence is given on the impact of education on individual earnings prospects.

Financial Intermediation and Deregulation Tobias Miarka.2012-12-06 The author develops a model of bank-firm relationships on the basis of the following general idea: Banks want to prevent moral hazard on the side of their customers. In particular they want to prevent their business customers to use bank credit for purposes different from those that have been negotiated thus damaging the bank's interest. The idea of this model is relatively simple. Banks do not extend a loan if the project for which the money is intended will probably be unprofitable. They extend the loan if the success of the project is highly probable and if the revenues from that project are greater than the expenses of the bank for monitoring the customer. Assuming as Miarka does that the results from a successful project are certain, this model is an equivalent to minimizing monitoring costs. In fact, this is the outcome of the model. The banks are known to monitor their loans. They thereby signal to the capital market that they have tested the project. Therefore, the buyer of bonds of the company on the capital market may rest assured that the project is financially sound. The buyers of bonds thus avoid monitoring costs and can grant better credit conditions than the banks. Purchasers of bonds are free riders on the monitoring of the banks. Miarka tests his model econometrically. The results are amazingly supportive of the model.

The Development of Equity Capital Markets in Transition Economies Dirk Willer.2012-12-06 This book addresses two different but related topics that can arise during the development of equity capital markets and which could possibly hinder their development: partial privatisation and shareholder rights. Both issues are developed in the context of transition economies in general and Russia in particular. Chapter 2 puts forward a theory of partial privatisation, i. e. a model that aims to explain why the state keeps some residual shares. Several recent surveys for Russia have shown that the state does often not actively use the voting rights of its residual shares. If this was true, partial privatisation could entrench management and hinder restructuring. It would also limit the supply of shares, which could lead to low liquidity. This would be likely to slow down the development of the equity capital market. However, the model in chapter 2 shows that it can be rational to hold back shares from sale in order to maximise privatisation receipts. Another issue which holds back the development of this market is the fact that shareholder rights can not be guaranteed by the state due to weak institutions. Chapter 3 contains an empirical examination of which firms honour shareholder rights and also provides a direct link between this problem and partial privatisation. Maybe surprisingly, some weak evidence is presented that shows that the residual state holding does not exert a negative influence with respect to the introduction of shareholder rights, but might even be a weak positive force.

Private Intergenerational Transfers and Population Aging Erik Lüth.2001-06-06 In the forthcoming decades the industrialized countries will experience a demographic transition that is unprecedented in history. While the transition's impact on public pension schemes has extensively been examined, its implication for private intergenerational transfers has gone almost unnoticed by the literature. This study attempts to make up for that gap in the literature. It gives a comprehensive overview of private transfer patterns in Germany, extends the methodology of generational accounting to include private intergenerational transfers, and presents a computable general equilibrium model that for the first time allows to analyze various bequest motives in a unified framework.

Fuzzy Probabilities James J. Buckley.2005-03-11 In probability and statistics we often have to estimate probabilities and parameters in probability distributions using a random sample. Instead of using a point estimate calculated from the data we propose using fuzzy numbers which are constructed from a set of confidence intervals. In probability calculations we apply constrained fuzzy arithmetic because probabilities must add to one. Fuzzy random variables have fuzzy distributions. A fuzzy normal random variable has the normal distribution with fuzzy number mean and variance. Applications are to queuing theory, Markov chains, inventory control, decision theory and reliability theory.

Learning in Economics Thomas Riechmann.2001-03-13 It took me over five years to write this book. Finishing my research project and thus finishing this book would not have been possible without the help of many friends of mine. Thus, the first thing to do is to say 'Thanks a lot' . This means at first place the Evangelisches Studienwerk Haus Villigst. They gave me a grant for my work, thus laying the important financial grounds of everything I've done. There is such a large number of friends I worked and lived with over the last few years that I cannot possibly mention them all by name, but I'll try, anyway: So, thanks Christiane, Gilbert, Maik, Karl, and everybody else feeling that his or her name should appear in this list. And, of course, thanks Franz Haslinger, for letting me do whatever I wanted to - and for even encouraging me to stick with it. One more thing I'd like to mention: Although this work is based on very heavy use of computer power, it is my special pride to say that not a single penny (i.e. Deutschmark) had to be spent for software in order to do this work. Instead, all that has been done has been done by free software. Thus, I would like to mention some of my most heavily used software tools in order to let you, the reader, know that nowadays you don't depend on big commercial software packages any more.

Advanced Fuzzy Systems Design and Applications Yaochu Jin.2012-12-06 Fuzzy rule systems have found a wide range of applications in many fields of science and technology. Traditionally, fuzzy rules are generated from human expert knowledge or human heuristics for relatively simple systems. In the last few years, data-driven fuzzy rule generation has been very active. Compared to heuristic fuzzy rules, fuzzy rules generated from data are able to extract more profound knowledge for more complex systems. This book presents a number of approaches to the generation of fuzzy rules from data, ranging from the direct fuzzy inference based to neural net works and evolutionary algorithms based fuzzy rule generation. Besides the approximation accuracy, special attention has been paid to the interpretability of the extracted fuzzy rules. In other words, the fuzzy rules generated from data are supposed to be as comprehensible to human beings as those generated from human heuristics. To this end, many aspects of interpretability of fuzzy systems have been discussed, which must be taken into account in the data-driven fuzzy rule generation. In this way, fuzzy rules generated from data are intelligible to human users and therefore, knowledge about unknown systems can be extracted.

Empirical Finance Sardar M. N. Islam,Sethapong Watanapalachaikul.2012-12-06 This book makes two key contributions to empirical finance. First it provides a comprehensive analysis of the Thai stock market. Second it presents an excellent exposition of how modern econometric techniques can be utilised to understand a market. The increasing globalisation of the world's financial markets has made our understanding of the risk-return relationship in a broader range of markets critical. This is particularly so in emerging markets where market depth and liquidity are major issues. One such emerging market is Thailand. The Thai capital market is of particular interest given that it was the market in which the Asian financial crises commenced. As such an understanding of the Thai capital market via study of the pre and post-crisis periods enables one to shed light on one of the major financial markets events of recent times. This book provides a quantitative analysis of the Thai capital market using some very useful and recent econometric techniques. The book provides an overview of the Thai stock market in chapter 2. Descriptive statistics and time series models (moving average, exponential smoothing, ARIMA) are presented in chapter 3 followed by market efficiency tests based on autocorrelations in chapter 4. A richer set of models is then considered in chapters 5 through 8. Chapter 5 finds a cointegrating relationship between macroeconomic factors and stock returns.

Social Security and Solidarity in the European Union Joos P.A. van Vugt,Jan M. Peet.2012-12-06 Since the 1970s social security in the European Union has been dominated by attempts at reform and cost control. In the last decade of the twentieth century these attempts have been strengthened by the coming European Economic and Monetary Union (EMU). This book offers an overview of the social security system and its development in Belgium, Denmark, France, Germany, Greece, Ireland, Italy, the Netherlands, Spain and the United Kingdom. The national contributions are preceded by an introduction on the development of social security in Europe till the present day, with special reference to the postwar process of European integration and its effects. The book is concluded by two essays. The first examines the danger and opportunities of European integration for social security. The second discusses ethical aspects: what effect will European integration have on the quality of social security in Europe?

Radial Basis Function Networks 1 Robert J.Howlett.2001-03-27 The Radial Basis Function (RBF) neural network has gained in popularity over recent years because of its rapid training and its desirable properties in classification and functional approximation applications. RBF network research has focused on enhanced training algorithms and variations on the basic architecture to improve the performance of the network. In addition, the RBF network is proving to be a valuable tool in a diverse range of application areas, for example, robotics, biomedical engineering, and the financial sector. The two volumes provide a comprehensive survey of the latest developments in this area. Volume 1 covers advances in training algorithms, variations on the architecture and function of the basis neurons, and hybrid paradigms, for example RBF learning using genetic algorithms. Both volumes will prove extremely useful to practitioners in the field, engineers, researchers and technically accomplished managers.

Uncertainty-Based Information George J. Klir,Mark J. Wierman.2013-06-05 Information is precious. It reduces our uncertainty in making decisions. Knowledge about the outcome of an uncertain event gives the possessor an advantage. It changes the course of lives, nations, and history itself. Information is the food of Maxwell's demon. His power comes from knowing which particles are hot and which particles are cold. His existence was paradoxical to classical physics and only the realization that information too was a source of power led to his taming. Information has recently become a commodity, traded and sold like orange juice or hog bellies. Colleges give degrees in information science and information management. Technology of the computer age has provided access to information in overwhelming quantity. Information has become something worth studying in its own right. The purpose of this volume is to introduce key developments and results in the area of generalized information theory, a theory that deals with uncertainty-based information within mathematical frameworks that are broader than classical set theory and probability theory. The volume is organized as follows.

Evolving Rule-Based Models Plamen P. Angelov.2013-03-20 The idea about this book has evolved during the process of its preparation as some of the results have been achieved in parallel with its writing. One reason for this is that in this area of research results are very quickly updated. Another is, possibly, that a strong, unchallenged theoretical basis in this field still does not fully exist. From other hand, the rate of innovation, competition and demand from different branches of industry (from biotech industry to civil and building engineering, from market forecasting to civil aviation, from robotics to emerging e-commerce) is increasingly pressing for more customised solutions based on learning consumers behaviour. A highly interdisciplinary and rapidly innovating field is forming which focus is the design of intelligent, self-adapting systems and machines. It is on the crossroads of control theory, artificial and computational intelligence, different engineering disciplines borrowing heavily from the biology and life sciences. It is often called intelligent control, soft computing or intelligent technology. Some other branches have appeared recently like intelligent agents (which migrated from robotics to different engineering fields), data fusion, knowledge extraction etc., which are

inherently related to this field. The core is the attempts to enhance the abilities of the classical control theory in order to have more adequate, flexible, and adaptive models and control algorithms.

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