

The Politics Of Inflation And Economic Stagnation

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After Stagflation John Cornwall.1984

Inflation, Recession and Economic Policy Hyman P. Minsky.1982

India, a Political Economy of Stagnation Prem Shankar Jha.1980 This Book Examines The Problems Of Slagnation In The Indian Ecoomy, Particularly At The End Of The Third Plan Around 1965. Inscribed On The Title Page.

Japan's Policy Trap Akio Mikuni,R. Taggart Murphy.2004-05-13 Until quite recently, the Japanese inspired a kind of puzzled awe. They had pulled themselves together from the ruin of war, built at breakneck speed a formidable array of export champions, and emerged as the world's number-two economy and largest net creditor nation. And they did it by flouting every rule of economic orthodoxy. But today only the puzzlement remains—at Japan's inability to arrest its economic

decline, at its festering banking crisis, and at the dithering of its policymakers. Why can't the Japanese government find the political will to fix the country's problems? Japan's Policy Trap offers a provocative new analysis of the country's protracted economic stagnation. Japanese insider Akio Mikuni and long-term Japan resident R. Taggart Murphy contend that the country has landed in a policy trap that defies easy solution. The authors, who have together spent decades at the heart of Japanese finance, expose the deep-rooted political arrangements that have distorted Japan's monetary policy in a deflationary direction. They link Japan's economic difficulties to the Achilles' heel of the U.S. economy: the U.S. trade and current accounts deficits. For the last twenty years, Japan's dollar-denominated trade surplus has outstripped official reserves and currency in circulation. These huge accumulated surpluses have long exercised a growing and perverse influence on monetary policy, forcing Japan's authorities to support a build-up of deflationary dollars. Mikuni and Murphy trace the origins of Japan's policy trap far back into history, in the measures taken by Japan's officials to preserve their economic independence in what they saw as a hostile world. Mobilizing every resource to accumulate precious dollars, the authorities eventually found themselves coping with a hoard they could neither use nor exchange. To counteract the deflationary impact, Japanese authorities resorted to the creation of yen liabilities unrelated to production via the largest financial bubble in history. The bursting of that bubble was followed by massive public works spending that has resulted in an explosion in public sector debt. Japan's Policy Trap points to the likelihood that Japan will run out of ways to support its vast pile of dollar claims. Should the day come when those claims can no longer be supported, the world could see a horrific deflationary spiral in Japan, a crash in the global value of the dollar, or both. The effects would reach far beyond Japan's borders. Mikuni and Murphy suggest that a reduction in Japan's surplus must be

accompanied by a reduction in deficits somewhere else—most obviously through far-reaching shifts in the American economy.

The New Inflation Aubrey Jones.1973

The Rise and Decline of Nations Mancur Olson.2022-09-20 A compelling theory on the rationale for the changing fortunes of nations

Prosperity Without Inflation Arthur Frank Burns.1958 Based upon the Moorhouse I.X. Millar lectures given ... at Fordham University.

The Origin of the Prolonged Economic Stagnation in Contemporary Japan Masayuki

Otaki.2015-08-20 The deflationary Japanese economy is a spurious observation and a precarious political propaganda, which tacitly connects with the fanatic diagnosis urging an inflation-prompting macroeconomic policy. This book provides an overview of the prolonged stagnation of the current Japanese economy. It also examines the politico-economic implications concerning the precarious conversion of Japanese monetary policy and focuses on the vulnerability of the price-sustaining policy concerning the public debt. The book also analyzes and suggests against the acceleration of inflation under the current Japanese foreign exchange system and also suggests that the surge of foreign direct investment towards East Asia is the acute cause of Japanese economy stagnation. The book concludes that to rebuild the economic potential of the Japanese economy, education and fostering the youths are the keys. This book will definitely interest those who are keen to learn more about the relationship between Bank of Japan and the Japanese political parties.

The Political Economy of Israel Yakir Plessner.2012-02-01 This book constitutes the first attempt at a comprehensive description, history, and analysis of Israel's economy. Plessner examines events of the past two decades and advances the hypothesis that problems within the Israeli economy can be

explained by the extent of its departure from the institutions and rules that govern predominantly market economies. He argues that Israel is unusual in that it affords an opportunity to analyze a socialized economy embedded in a democratic society. Individual chapters describe Israel's economic growth and stagnation, the government's domination of capital and credit markets, and the absence of a truly independent private sector. The concluding chapter evaluates the stabilization program of the 1980s and its aftermath and provides a prognosis for the future. Told within the framework of the story of Zionism and the creation of the Jewish state, this book answers the question of why the Israeli economy finds itself today in the same state in which it has languished since 1973.

The Failure of the New Economics Henry Hazlitt.2013-10 This is a new release of the original 1959 edition.

Reaganomics in the Stagflation Economy Sidney Weintraub,Marvin Goodstein.2017-01-30 This book is a volume in the Penn Press Anniversary Collection. To mark its 125th anniversary in 2015, the University of Pennsylvania Press rereleased more than 1,100 titles from Penn Press's distinguished backlist from 1899-1999 that had fallen out of print. Spanning an entire century, the Anniversary Collection offers peer-reviewed scholarship in a wide range of subject areas.

The Zero-Sum Society Lester C Thurow.2008-01-04 Written during a period of acute economic stagnation in 1980, *The Zero-Sum Society* discusses the human implications of economic problem solving. Interpreting macroeconomics as a zero-sum game, Thurow proposes that the American economy will not solve its most trenchant problems-inflation, slow economic growth, the environment-until the political economy can support, in theory and in practice, the idea that certain members of society will have to bear the brunt of taxation and other government-sponsored

economic actions. As relevant today as it was twenty years ago, The Zero-Sum Society offers a classic set of recommendations about the best way to balance government stewardship of the economy and the free-market aspirations of upwardly mobile Americans.

The End of Affluence Jeffrey G. Madrick. 1997 This book, reminiscent of the bestsellers Politics of Rich and Poor and Day of Reckoning, tells the real truth about America's long term economic decline--what caused it, what it has done to Americans, and what Americans should do about it. As the stock market soars, inflation recedes, and the federal budget deficit shrinks, the earnings of the typical American worker are still lower, adjusted for inflation, than they were a decade ago. Family income is only beginning to regain its lost ground, a higher proportion of Americans are living in poverty today than ten years ago, and the distribution of income remains the most unequal in the advanced industrial world. In this brilliantly clear, groundbreaking book, Jeffrey Madrick explains why prosperity has eluded so many Americans and why, since the early 1970s, our rate of economic growth has declined so dramatically. Madrick cuts through the illusions and hypocrisy that accompany the political rhetoric of both parties and shows that before we can fix the economy, we have to recognize what went wrong. Praise for The End of Affluence The most straightforward account of the disappearing of the American Dream.--Commentary In the tradition of the economists Robert Heilbroner and John Kenneth Galbraith, Mr. Madrick makes sophisticated economics easy reading.--The New York Times One of the best books on what's happening in the American economy to be published in years.--Richard Nelson, Columbia University For the layman looking to make sense of the 1990s economy, this is a short, accessible primer that clears away a lot of the underbrush and highlights the central truth about the American economy.--The Washington Post Without question, The End of Affluence has begun to make a real impact on the future course of U.S.

economic policy.--Richard Gephardt, Democratic leader, U.S. House of Representatives
And Yet it Moves David Miles, Ugo Panizza, Ricardo Reis, Ángel Ubide. 2018-10-30 Over the last decade, the developed world has been hit by the deepest recession since the Great Depression and a rollercoaster in commodity prices. And yet, core inflation has been both low and fairly stable. A rule of thumb that inflation is always near 2%, though more often than not just a bit below, has been quite reliable. The young, or those with short memories, could be forgiven for looking condescendingly at their older friends who speak of inflation as a major economic problem. But, like Galileo Galilei told his contemporaries who thought the Earth was immovable, *Eppur si muove* (and yet it moves). Since most societies regard stable inflation as a goal, it is tempting to describe this solid anchoring of inflation as a great achievement of monetary policy. But what if it was just luck? Will the great anchoring soon lead a great bout of inflation, just as the Great Moderation was followed by the Great Recession? Do we need to change the way in which policy is set to better handle changed circumstances since the financial crash? The 19th Geneva Report on the World Economy starts by analysing outcomes across countries for the last ten years. Inflation is compared with its behaviour in the period before the financial crash to assess the extent to which it really has been stable, what the proximate causes are, and whether it will stay low in future. The report then assesses theories of inflation in light of these facts, and tries to make sense of them. Next, the report turns to the question we posed at the start: was it good policy or good luck that prevented severe deflation and kept inflation relatively steady? A description of what policies were adopted and how they interacted with economic shocks informs the conclusions on appropriate policies--both monetary and fiscal--for the future. The report pays particular attention to the role of central banks and the extent of their activities.

Monetary Regimes and Inflation Peter Bernholz.2003-01-01 Monetary Regimes and Inflation will appeal to a wide audience including students, economists, historians, political scientists and sociologists. The book will also be warmly welcomed by bankers, businessmen and politicians facing, and perhaps attempting to solve, the problems of inflation.--BOOK JACKET.

Economic Policy and the Great Stagflation Alan S. Blinder.2013-09-11 Economic Policy and the Great Stagflation discusses the national economic policy and economics as a policy-oriented science. This book summarizes what economists do and do not know about the inflation and recession that affected the U.S. economy during the years of the Great Stagflation in the mid-1970s. The topics discussed include the basic concepts of stagflation, turbulent economic history of 1971-1976, anatomy of the great recession and inflation, and legacy of the Great Stagflation. The relation of wage-price controls, fiscal policy, and monetary policy to the Great Stagflation is also elaborated. This publication is beneficial to economists and students researching on the history of the Great Stagflation and policy errors of the 1970s.

The Great Inflation and Its Aftermath Robert J. Samuelson.2010-01-26 The Great Inflation in the 1960s and 1970s, notes award-winning columnist Robert J. Samuelson, played a crucial role in transforming American politics, economy, and everyday life. The direct consequences included stagnation in living standards, a growing belief—both in America and abroad—that the great-power status of the United States was ending, and Ronald Reagan’s election to the presidency in 1980. But that is only half the story. The end of high inflation led to two decades of almost uninterrupted economic growth, rising stock prices and ever-increasing home values. Paradoxically, this prolonged prosperity triggered the economic and financial collapse of 2008 and 2009 by making Americans—from bank executives to ordinary homeowners—overconfident, complacent, and

careless. The Great Inflation and its Aftermath, Samuelson contends, demonstrated that we have not yet escaped the boom-and-bust cycles common in the nineteenth and early twentieth centuries. This is a sobering tale essential for anyone who wants to understand today's world.

The Politics of Inflation Committee on Atlantic Studies.1982

The Political Economy of Inflation in the United States Paul Peretz.1983

Disequilibrium Steven Ricchiuto.2016-12-20 Who caused the Great Recession? We did. In *Disequilibrium*, economist Steven Ricchiuto traces how destructive changes in our economic systems have created our present unbalanced economy. He expertly shows how today's disequilibrium between supply and demand came from decades of misguided economic policies made in response to the Great Inflation of the 1970s and 1980s. Ricchiuto then goes even further, investigating how economic forces created in the World War II era laid the groundwork for this destructive shift. Ricchiuto's timely book offers a method for assessing macro economic credit quality and suggests policy makers alter their behavior to handle new macro dynamics. Today's economic framework cannot be counted on to protect us forever. In *Disequilibrium*, Ricchiuto shows us where we went wrong in the past so that we can work to get the future right.

The Economics of Inflation Constantino Bresciani-Turroni.2013-05-13 *The Economics of Inflation* provides a comprehensive analysis of economic conditions in Germany under the Great Inflation and discusses inflationary conditions in general. The analysis is supported by extensive statistical material. * For this translation the author thoroughly revised the original work * Includes an appendix on German economic conditions in the years following the monetary reform, 1923-24

Economic Stagnation, Fixed Factors, and Policy Thresholds William Russell Easterly.1991

Economic policies, not initial conditions, determine whether countries stagnate. The black market

premium on foreign exchange is an important factor in stagnation.

Stagnation and the Financial Explosion Harry Magdoff, Paul Marlor Sweezy. 1987 This is the fourth in the magisterial series of essays by the former editors of Monthly Review on the state of the U.S. economy and its relation to the global system. Like its predecessors, this volume focuses on the development of U.S. capitalism as it takes place, and covers the years of the 1980s. The authors stress the profound contradictions of the underlying processes of capital accumulation and identify, before any other economic commentators, the immense implications of the use of the explosion of debt to attempt to solve the problems presented by the underlying stagnation in the real economy. *Inflation and Unemployment*. 1977

The Great Inflation Michael D. Bordo, Athanasios Orphanides. 2013-06-28 Controlling inflation is among the most important objectives of economic policy. By maintaining price stability, policy makers are able to reduce uncertainty, improve price-monitoring mechanisms, and facilitate more efficient planning and allocation of resources, thereby raising productivity. This volume focuses on understanding the causes of the Great Inflation of the 1970s and '80s, which saw rising inflation in many nations, and which propelled interest rates across the developing world into the double digits. In the decades since, the immediate cause of the period's rise in inflation has been the subject of considerable debate. Among the areas of contention are the role of monetary policy in driving inflation and the implications this had both for policy design and for evaluating the performance of those who set the policy. Here, contributors map monetary policy from the 1960s to the present, shedding light on the ways in which the lessons of the Great Inflation were absorbed and applied to today's global and increasingly complex economic environment.

[The Politics of Inflation and Economic Stagnation](#) Leon N. Lindberg, Charles S. Maier, Brian M.

Barry.1985-01-01 In this conference volume, which focuses on aspects of the crisis that economists often presuppose to be beyond control, the authors analyze the political and social underpinning of inflation and recession.

In Search of Stability Charles S. Maier.1987 In *In Search of Stability: Explorations in Historical Political Economy* ponders the issue of how Western industrial societies overcame major challenges to political and economic stability in the twentieth century. Successive essays ask: what ideological messages did American influence transmit to Europe after World War I, then again after World War II? Did Nazis and Italian fascists share an economic ideology or impose a unique economic system in the interwar period and during World War II? How do their accomplishments stack up comparatively against those of the liberal democracies? After 1945, what was the relationship between concepts of productivity and class division? How have the major experiences of twentieth-century inflation arisen out of class and interest-group rivalry? Most generally, what has been the representation of interests in capitalist political economies?

Japan's Lost Decade Naoyuki Yoshino, Farhad Taghizadeh-Hesary.2017-09-20 This book discusses Japan's long-term economic recession and provides remedies for that recession that are useful for other Asian economies. The book addresses why Japan's economy has stagnated since the bursting of its economic bubble in the 1990s. Its empirical analysis challenges the beliefs of some economists, such as Paul Krugman, that the Japanese economy is caught in a liquidity trap. This book argues that Japan's economic stagnation stems from a vertical "investment-saving" (IS) curve rather than a liquidity trap. The impact of fiscal policy has declined drastically, and the Japanese economy faces structural problems rather than a temporary downturn. These structural problems have many causes: an aging demographic (a problem that is frequently overlooked), an over-reliance by local

governments on transfers from the central government, and Basel capital requirements that have made Japanese banks reluctant to lend money to start-up businesses and small and medium-sized enterprises. This latter issue has discouraged Japanese innovation and technological progress. All these issues are addressed empirically and theoretically, and several remedies for Japan's long-lasting recession are provided. This volume will be of interest to researchers and policy makers not only in Japan but also the People's Republic of China, many countries in the eurozone, and the United States, which may face similar challenges in the future.

Secular stagnation Larry Summers.2019-12 The biggest economic debate of our time centres around one fundamental question: is the decreased growth in today's world economy a short-term glitch -- or is it part of a permanent spiral? Without an answer, we have no hope of steering our international economies back towards the growth they need. After the global financial crisis, Larry Summers, Harvard professor and former director of the White House National Economic Council, reintroduced into economic debate the concept of 'secular stagnation', arguing persuasively that we're stuck in a trap of persistent low growth and depressed employment. The causes are various, from new technologies that have shifted the economy to zero-cost designed goods, to interest rates that can't go lower than zero. Without bold government intervention, there's no way out. And there's no time to lose.

Disequilibrium Steven Ricchiuto.2016-12-20

Inflation, Unemployment and Government Deficits John Lindauer.2012-12-01 This is an easy to read explanation as to why the United States' economy is unnecessarily stagnating and generating government deficits as a result of unqualified political appointees pursuing naive and inappropriate policies. It explains both why things went wrong and how prosperity and balanced budgets can be

quickly restored without raising taxes or cutting spending or requiring new laws and regulations. It also suggests the tell-tale clues that can be used to identify the experts, journalists, and business economists who do not know what they are talking about. The author is one of the few trained economists in the world with significant experience in both business and government.

The Politics of Inflation and Economic Stagnation Leon Lindberg, Charles S. Maier. 1985-06-01
The inflation of the 1970s represented the greatest peacetime disruption of the Western economies since the Depression. Even as inflation receded, the recession in its wake brought more joblessness than at any time since the 1930s. The governments of industrialized nations found that the economic policies they had developed since World War II no longer assured price stability or high employment. What are the lessons of over a decade of economic difficulty? In this conference volume, which focuses on aspects of the crisis that economists often presuppose to be beyond control, the authors analyze the political and social underpinning of inflation and recession. Part 1 places the economic problems of the 1970s in the historical context of postwar development and then compares economic and political science analyses of inflation. Part 2 examines how rivalries between social groups affect inflationary processes. One chapter draws on the history of Latin American inflation to suggest the conflicts in play. Two others weigh the role of labor and industry in the formation of economic policy. And another shows how rivalry between countries, like rivalry between classes at home, permitted inflation to rise. The chapters in part 3 contest the claim that big government or big labor causes inflation. Two studies emphasize that a high degree of public expenditure does not itself lead to inflation. Further contributions explore the role of central banks and subject such concepts as the political business cycle to critical analysis. Part 4 comprises case studies about macroeconomic policymaking in four nations: Italy, Germany, Japan, and Sweden. The studies reveal what

institutional attributes rendered those countries resistant to inflation or vulnerable to economic setback. In the last part, the editors pull together the findings and lay out the contemporary political feasibility of alternative approaches to macroeconomic management.

Korean Development David Chamberlin Cole, Princeton N. Lyman. 1971 Monograph on the political development and economic development of Korea R during the 1960's - describes transformation from political and economic stagnation to stability and rapid economic growth, and refers to modernization of the economic system and political system and future prospects, the effects of development aid, patterns of economic policy and economic planning, etc. Bibliography pp. 307 to 312, references and statistical tables.

THE POLITICS of inflation Richard Medley. 1982 The Politics of Inflation: A Comparative Analysis is a collection of papers that covers the inflation trend of various countries. The emphasis of this title is on the domestic and international causes of each country's level and duration of inflation. The text first covers the aspects of the interplay among economic and political systems and processes, and then proceeds to tackling the politics of inflation in historical perspective. Next, the selection talks about the transatlantic aspects of inflation, along with the inflation fighting in Britain, Italy, and Portugal. The book also details t.

The Political Economy of Inflation Fred Hirsch, John H. Goldthorpe. 1978

The Great Disorder Gerald D. Feldman. 1997-03-06 This book presents a comprehensive study of the most famous and spectacular instance of inflation in modern industrial society--that in Germany during and following World War I. A broad, probing narrative, this book studies inflation as a strategy of social pacification and economic reconstruction and as a mechanism for escaping domestic and international indebtedness. The Great Disorder is a study of German society under the

tension of inflation and hyperinflation, and it explores the ways in which Germany's hyperinflation and stabilization were linked to the Great Depression and the rise of National Socialism. This wide-ranging study sets German inflation within the broader issues of maintaining economic stability, social peace, and democracy and thus contributes to the general history of the twentieth century and has important implications for existing and emerging market economies facing the temptation or reality of inflation.

After the Great Recession Barry Z. Cynamon, Steven Fazzari, Mark Setterfield. 2013 A collection of essays about the US Great Recession of 2007 to 2009 and the subsequent stagnation from prominent scholars.

The Case for Big Government Jeff Madrick. 2009 Madrick explains why politics and economics should go hand in hand, why America benefits when the government actively nourishes economic growth, and why America must reject free-market orthodoxy and adopt ambitious government-centered programs.

They're Not Even Close Eric Zuesse. 2012-06-01 The Democratic and Republican Parties are virtual opposites of each other in their economic records, going back to the earliest period for which economic data were available, around 1910. More than a dozen studies have been done comparing economic growth, unemployment, average length of unemployment, stock market performance, inflation, federal debt, and other economic indicators, during Democratic and Republican presidencies and congresses, and they all show stunningly better performance when Democrats are in power, than when Republicans are. These studies are all available online, and they are all summarized and discussed in this path-breaking book, which settles, once and for all, the question of whether there's any significant economic difference between the two Parties. Not only is there a

difference, but - shockingly - it always runs in favor of Democrats in power. There might be other types of reasons for voting Republican, but all of the economic reasons favor voting for Democrats. Regarding economic performance, the two Parties aren't even close. ----- CONTENTS 4: Democrats Are Better for the Stock Markets 10: Democrats Are Plain Better for the Economy 19: The Grand Old Prejudice Causes Economic Stagnation 40: Democrats Reduce, Republicans Increase, Government Deficits 46: Republicans Actually Win by Punishing the Nation 105: Conservatism Is Based Only on Faith 114: Trickle-Down vs. Percolate-Up Economics 122: Republicans Harm More than Just the Economy 123: Would Romney Be Better than Obama? 125: References/Sources

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