

Chemical Engineering Economics

Petroleum Economics and Engineering M.A. Al-Sahlawi.1992-01-22 Revised and updated to reflect major changes in the field, this second edition presents an integrated and balanced view of current attitudes and practices used in sound economic decision-making for engineering problems encountered in the oil industry. The volume contains many problem-solving examples demonstrating how economic analyses are applied to different facets of the oil industry.;Discussion progresses from an introduction to the industry, through principles and techniques of engineering economics, to the application of economic methods to the oil industry. It provides information on the types of crude oils, their finished products and resources of natural gas, and also summarizes worldwide oil production and consumption data.

Chemical Engineering Economics D.E. Garrett.2012-12-06 least, the author wishes to thank his constantly helpful wife Maggie and his secretary Pat Weimer; the former for her patience, encouragement, and for acting as a sounding-board, and the latter who toiled endlessly, cheerfully, and most competently on the book's preparation. CONTENTS Preface / iii 1. INTRODUCTION / 1 Frequently Used Economic Studies / 2 Basic Economic Subjects / 3 Priorities / 3 Problems / 6 Appendixes / 6 References / 6 2. EQUIPMENT COST ESTIMATING / 8 Manufacturers' Quotations / 8 Estimating Charts / 10 Size Factoring Exponents / 11 Inflation Cost Indexes / 13 Installation Factor / 16 Module Factor / 18 Estimating Accuracy / 19 Estimating Example / 19 References / 21 3. PLANT COST ESTIMATES / 22 Accuracy and Costs of Estimates / 22 Cost Overruns / 25 Plant Cost Estimating Factors / 26 Equipment Installation / 28 Instrumentation / 30 v vi CONTENTS Piping / 30 Insulation / 30 Electrical / 30 Buildings / 32 Environmental Control / 32 Painting, Fire Protection, Safety Miscellaneous / 32 Yard Improvements / 32 Utilities / 32 Land / 33 Construction and Engineering Expense, Contractor's Fee, Contingency / 33 Total Multiplier / 34 Complete Plant Estimating Charts / 34 Cost per Ton of Product / 35 Capital Ratio (Turnover Ratio) / 35 Factoring Exponents / 37 Plant Modifications / 38 Other Components of Total Capital Investment / 38 Off-Site Facilities / 38 Distribution Facilities / 39 Research and Development, Engineering, Licensing / 40 Working Capital / 40

Process Economics James R. Couper.2008

Fortran Programs for Chemical Process Design, Analysis, and Simulation A. Kayode Coker.1995-01-25 Numerical Computation. Physical Property Data. Fluid Flow. Equipment Sizing. Instrument Sizing. Compressors and Pump Hydraulics. Mass Transfer. Heat Transfer. Engineering Economics. Imperial/SI Units Conversion Table. Appendix A: Tables. Appendix B: Source Code Printouts.

Plant Design and Economics for Chemical Engineers Max S. Peters,Klaus D. Timmerhaus.1968

Chemical Process Economics John Happel,Donald G. Jordan.1975

Chemical Engineering Economics Chaplin Tyler.1950

Chemical Engineering Design Gavin Towler,Ray Sinnott.2012-01-25 Chemical Engineering Design, Second Edition, deals with the application of chemical engineering principles to the design of chemical processes and equipment. Revised throughout, this edition has been specifically developed for the U.S. market. It provides the latest US codes and standards, including API, ASME and ISA design codes and ANSI standards. It contains new discussions of conceptual plant design, flowsheet development, and revamp design; extended coverage of capital cost estimation, process costing, and economics; and new chapters on equipment selection, reactor design, and solids handling processes. A rigorous pedagogy assists learning, with detailed worked examples, end of chapter exercises, plus supporting data, and Excel spreadsheet calculations, plus over 150 Patent References for downloading from the companion website. Extensive instructor resources, including 1170 lecture slides and a fully worked solutions manual are available to adopting instructors. This text is designed for chemical and biochemical engineering students (senior undergraduate year, plus appropriate for capstone design courses where taken, plus graduates) and lecturers/tutors, and professionals in industry (chemical process, biochemical, pharmaceutical, petrochemical sectors). New to this edition: Revised organization into Part I: Process Design, and Part II: Plant Design. The broad themes of Part I are flowsheet development, economic analysis, safety and environmental impact and optimization. Part II contains chapters on equipment design and selection that can be used as supplements to a lecture course or as essential references for students or practicing engineers working on design projects. New discussion of conceptual plant design, flowsheet development and revamp design Significantly increased coverage of capital cost estimation, process costing and economics New chapters on equipment selection, reactor design and solids handling processes New sections on fermentation, adsorption, membrane separations, ion exchange and chromatography Increased coverage of batch processing, food, pharmaceutical and biological processes All equipment chapters in Part II revised and updated with current information Updated throughout for latest US codes and standards, including API, ASME and ISA design codes and ANSI standards Additional worked examples and homework problems The most complete and up to date coverage of equipment selection 108 realistic commercial design projects from diverse industries A rigorous pedagogy assists learning, with detailed worked examples, end of chapter exercises, plus supporting data and Excel spreadsheet calculations plus over 150 Patent References, for downloading from the companion website Extensive instructor resources: 1170 lecture slides plus fully worked solutions manual available to adopting instructors

Chemical Project Economics V V Mahajani,S M Mokashi.2005-02 This book, an introduction to a very dynamic subject of Chemical Project Economics, is aimed at students of Chemical Engineering and practicing engineers. It would also be useful to management students for a better appreciation the economics of chemical p

Introduction to Chemical Process: Fundamentals and Design Kenneth Solen,John Harb.2005-08-10 DESCRIPTION The goal of this book is to help the student experience chemical engineering to the fullest extent possible within the constraints of limited time and limited student background. In pursuit of that goal, it teaches the freshman to solve quantitative problems, although at a low level of complexity and within a scope that is narrow and well-defined. These quantitative topics include material balances (reacting and non-reacting systems), fluid flow (including the sizing of pumps), mass transfer (diffusion and convection), chemical reactor design, heat transfer (including the design of heat exchangers), and engineering economics. As examples of the limited scope of these topics, the treatment of material balances for reacting systems is limited to single process units with one chemical reaction, and the treatment of fluid flow applications is restricted to the use of the mechanical energy balance where friction is mentioned, but friction factors and methods for determining friction losses are not introduced. Spreadsheets are also taught, and homework problems throughout the book give the students practice with this tool. In addition, a number of qualitative descriptions are presented in the text, including chapters on problem solving, engineering teamwork, and process control. Finally, the students are given a few writing assignments to illustrate the important role of written communication in engineering.

Principles and Case Studies of Simultaneous Design William L. Luyben.2012-02-08 There are many comprehensive design books, but none of them provide a significant number of detailed economic design examples of typically complex industrial processes. Most of the current design books cover a wide variety of topics associated with process design. In addition to discussing flowsheet development and equipment design, these textbooks go into a lot of detail on engineering economics and other many peripheral subjects such as written and oral skills, ethics, green engineering and product design. This book presents general process design principles in a concise readable form that can be easily comprehended by students and engineers when developing effective flow sheet and control structures. Ten detailed case studies presented illustrate an in-depth and quantitative way the application of these general principles. Detailed economic steady-state designs are developed that satisfy economic criterion such as minimize total annual cost of both capital and energy or

return on incremental capital investment. Complete detailed flow sheets and Aspen Plus files are provided. Then conventional PI control structures are developed and tested for their ability to maintain product quality during disturbances. Complete Aspen Dynamics files are provided of the dynamic simulations.

Process Engineering Economics Herbert English Schweyer.1955

Process Economics Don W. Green, Robert H. Perry.2007-10-26 Get Cutting-Edge Coverage of All Chemical Engineering Topics— from Fundamentals to the Latest Computer Applications First published in 1934, Perry's Chemical Engineers' Handbook has equipped generations of engineers and chemists with an expert source of chemical engineering information and data. Now updated to reflect the latest technology and processes of the new millennium, the Eighth Edition of this classic guide provides unsurpassed coverage of every aspect of chemical engineering—from fundamental principles to chemical processes and equipment to new computer applications. Filled with over 700 detailed illustrations, the Eighth Edition of Perry's Chemical Engineering Handbook features: Comprehensive tables and charts for unit conversion A greatly expanded section on physical and chemical data New to this edition: the latest advances in distillation, liquid-liquid extraction, reactor modeling, biological processes, biochemical and membrane separation processes, and chemical plant safety practices with accident case histories Inside This Updated Chemical Engineering Guide - Conversion Factors and Mathematical Symbols • Physical and Chemical Data • Mathematics • Thermodynamics • Heat and Mass Transfer • Fluid and Particle Dynamics Reaction Kinetics • Process Control • Process Economics • Transport and Storage of Fluids • Heat Transfer Equipment • Psychrometry, Evaporative Cooling, and Solids Drying • Distillation • Gas Absorption and Gas-Liquid System Design • Liquid-Liquid Extraction Operations and Equipment • Adsorption and Ion Exchange • Gas-Solid Operations and Equipment • Liquid-Solid Operations and Equipment • Solid-Solid Operations and Equipment • Size Reduction and Size Enlargement • Handling of Bulk Solids and Packaging of Solids and Liquids • Alternative Separation Processes • And Many Other Topics!

Engineering Economics for the 21st Century Paul Marnell.2016-02-26 Provides a modern presentation that eliminates the seven limitations of past and present engineering economics texts: Contains the 12-FACTOR Calculator, an Excel spreadsheet designed by author to provide the values of the 12 factors of engineering economics for arbitrary values of i , g (), and N Contains the ANNUAL and PRESENT WORTH COMPARISON Calculators with Component Replacements for comparing equipment purchase quotations Defines quasi-simple investments and presents a Step-by-Step procedure for calculating their IRRs and balances Presents a classification of the four common non-simple investments and provides Step-by-Step procedures for calculating their IRRs and balances Compares the different profitability measures for the same investment: pretax IRR, aftertax IRR, aftertax sensitivity analysis, net present value, accounting rate of return, benefit-cost ratio, and payback period

A Guide to Chemical Engineering Process Design and Economics Gael D. Ulrich.1984-03-13 Upper-level undergraduate text for process design courses in chemical engineering. Introduces students to the technology and terminology they will encounter in industrial practice. Presents short-cut techniques for specifying equipment or isolating important elements of a design project. Emphasizes project definition, flow sheet development and equipment specification. Covers the economics of process design. End-of-chapter exercises guide students through step-by-step solutions of design problems. Includes four case studies from past AIChE competitions.

Fundamentals of Engineering Economics Kal Renganathan Sharma.2011-01-19 In today's rapidly changing global economy, business managers must have the tools and know-how to quickly evaluate the economic viability of potential solutions to engineering problems. An entire field of study has evolved to meet this need, yet there are few straightforward texts that outline the basics of engineering economics. Fundamentals of Engineering Economics is an accessible, comprehensive guide to the fundamental principles, concepts, and methods of engineering economics. Utilizing detailed case studies and exercises reflecting current trends and issues in economics, this book introduces students to a variety of key concepts, including estimation of the time value of money, evaluation of a single project, decision analysis, depreciation and taxes. This is an ideal textbook for Economic Analysis and Technical Applications students, or anyone seeking to gain an understanding of the core concepts of engineering economics. Fundamentals of Engineering Economics is organized into the following topical chapters: - Overview of Engineering Economy - Fixed and Variable Costs - Time Worth of Money - Five Methods for Evaluation of Capital Project - Comparison of Alternates and Decision Analysis - Depreciation and Replacement Analysis - Taxes, Tariffs, and Duties - Public Sector Initiatives and Benefit-to-Cost Ratio - Break-Even Analysis and Spider Plots Kal Renganathan Sharma serves as Adjunct Professor of Chemical Engineering at the Roy G. Perry College of Engineering at Prairie View A&M University. He received his B.Tech. from the Indian Institute of Technology (1985, Chennai, India) and his MS and Ph.D degrees from West Virginia University (1987, 1990, Morgantown, WV). All three degrees are in chemical engineering. Dr. Sharma is the author of 10 books, 4 book chapters, 21 journal articles, 528 conference papers and 108 other presentations. He is the recipient of several prestigious honors and awards, including the Outstanding Student of the Penultimate Year from the Rev. Brothers of St. Gabriel at RSK Higher Secondary School (Trichy, India) and an Honorary Fellowship from the Australian Institute of High Energetic Materials (Melbourne, Australia).

Ri Sm Plant Design and Econ Chem Max S. Peters, Klaus D. Timmerhaus.1990-07-01

The Design and Arrangement of Chemical Plant in Relation to Its Economic Control Geoffrey Weyman.1925

Plant Design and Economics for Chemical Engineers Max S. Peters, Klaus D. Timmerhaus.1991 A revision of the classic text-reference for the chemical engineering design course usually offered to all Chemical Engineers at the junior/senior level. This new edition contains the latest cost data as well as new emphasis on safety and H42OPS and a new chapter on Computer-Aided Design. The book nicely balances both economics (cost estimating and cost data) and process equipment design in one text.

Chemical Engineering Design Gavin Towler, R K Sinnott.2012-01-13 'Bottom line: For a holistic view of chemical engineering design, this book provides as much, if not more, than any other book available on the topic.' Extract from Chemical Engineering Resources review. Chemical Engineering Design is a complete course text for students of chemical engineering. Written for the Senior Design Course, and also suitable for introduction to chemical engineering courses, it covers the basics of unit operations and the latest aspects of process design, equipment selection, plant and operating economics, safety and loss prevention. It is a textbook that students will want to keep through their undergraduate education and on into their professional lives.

Engineering Economics and Economic Design for Process Engineers Thane Brown.2016-04-19 Engineers often find themselves tasked with the difficult challenge of developing a design that is both technically and economically feasible. A sharply focused, how-to book, Engineering Economics and Economic Design for Process Engineers provides the tools and methods to resolve design and economic issues. It helps you integrate technical and economic decision making, creating more profit and growth for your organization. The book puts methods that are simple, fast, and inexpensive within easy reach. Author Thane Brown sets the stage by explaining the engineer's role in the creation of economically feasible projects. He discusses the basic economics of projects — how they are funded, what kinds of investments they require, how revenues, expenses, profits, and risks are interrelated, and how cash flows into and out of a company. In the engineering economics section of the book, Brown covers topics such as present and future values, annuities, interest rates, inflation, and inflation indices. He details how to create order-of-magnitude and study grade estimates for the investments in a project and how to make study grade production cost estimates. Against this backdrop, Brown explores a unique scheme for producing an Economic Design. He demonstrates how using the Economic Design Model brings increased economic thinking and rigor into the early parts of design, the time in a project's life when its cost structure is being set and when the engineer's impact on profit is greatest. The model emphasizes three powerful new tools that help you create a comprehensive design option list. When the model is used early in a project, it can drastically lower both capital and production costs. The book's uniquely industrial focus presents topics as they would happen in a real work situation. It shows you how to combine

technical and economic decision making to create economically optimum designs and increase your impact on profit and growth, and, therefore, your importance to your organization. Using these time-tested techniques, you can design processes that cost less to build and operate, and improve your company's profit.

Petroleum Economics and Engineering, Second Edition M.A. Al-Sahlawi.1992-01-22 Revised and updated to reflect major changes in the field, this second edition presents an integrated and balanced view of current attitudes and practices used in sound economic decision-making for engineering problems encountered in the oil industry. The volume contains many problem-solving examples demonstrating how economic analyses are applied to different facets of the oil industry.;Discussion progresses from an introduction to the industry, through principles and techniques of engineering economics, to the application of economic methods to the oil industry. It provides information on the types of crude oils, their finished products and resources of natural gas, and also summarizes worldwide oil production and consumption data.

Fundamentals of Engineering Economics and Decision Analysis David Whitman,Ronald Terry.2012-04-27 The authors cover two general topics: basic engineering economics and risk analysis in this text. Within the topic of engineering economics are discussions on the time value of money and interest relationships. These interest relationships are used to define certain project criteria that are used by engineers and project managers to select the best economic choice among several alternatives. Projects examined will include both income- and service-producing investments. The effects of escalation, inflation, and taxes on the economic analysis of alternatives are discussed. Risk analysis incorporates the concepts of probability and statistics in the evaluation of alternatives. This allows management to determine the probability of success or failure of the project. Two types of sensitivity analyses are presented. The first is referred to as the range approach while the second uses probabilistic concepts to determine a measure of the risk involved. The authors have designed the text to assist individuals to prepare to successfully complete the economics portions of the Fundamentals of Engineering Exam. Table of Contents: Introduction / Interest and the Time Value of Money / Project Evaluation Methods / Service Producing Investments / Income Producing Investments / Determination of Project Cash Flow / Financial Leverage / Basic Statistics and Probability / Sensitivity Analysis

Chemical Engineering Review for PE Exam William E. Crockett.1991-01-16 Establish your professional credentials as a registered P.E. with Chemical Engineering A Review for the P.E. Exam The only P.E. examguide that conforms to the new NCEE guidelines! * Guides you step-by-step through every topic covered in the exam. * Follows NCEE question format and subject emphasis. * Practice exercises and problems, problem-solving strategies, and solutions. * Detailed coverage of thermodynamics, process design, mass transfer, heat transfer, chemical kinetics, fluid flow, and engineering economics.

Occupational Outlook Handbook United States. Bureau of Labor Statistics.1957

Chemical Engineering Process Design and Economics Gael D. Ulrich,Palligarnai T. Vasudevan.2004-01-01

Chemical Process Engineering Harry Silla.2003-08-08 Chemical Process Engineering presents a systematic approach to solving design problems by listing the needed equations, calculating degrees-of-freedom, developing calculation procedures to generate process specifications- mostly pressures, temperatures, compositions, and flow rates- and sizing equipment. This illustrative reference/text tabulates numerous easy-to-follow calculation procedures as well as the relationships needed for sizing commonly used equipment.

Economic Analysis of Oil and Gas Engineering Operations Hussein K. Abdel-Aal.2021-02-26 Engineers seek solutions to problems, and the economic viability of each potential solution is normally considered along with the technical merits. This is typically true for the petroleum sector, which includes the global processes of exploration, production, refining, and transportation. Decisions on an investment in any oil or gas field development are made on the basis of its value, which is judged by a combination of a number of economic indicators. Economic Analysis of Oil and Gas Engineering Operations focuses on economic treatment of petroleum engineering operations and serves as a helpful resource for making practical and profitable decisions in oil and gas field development. Reflects major changes over the past decade or so in the oil and gas industry Provides thorough coverage of the use of economic analysis techniques in decision-making in petroleum-related projects Features real-world cases and applications of economic analysis of various engineering problems encountered in petroleum operations Includes principles applicable to other engineering disciplines This work will be of value to practicing engineers and industry professionals, managers, and executives working in the petroleum industry who have the responsibility of planning and decision-making, as well as advanced students in petroleum and chemical engineering studying engineering economics, petroleum economics and policy, project evaluation, and plant design.

Process Industry Economics David Brennan.2020-05-18 Process Industry Economics: Principles, Concepts and Applications, Second Edition, explores the fundamentals of market evaluation, capital and operating cost estimation, and profitability evaluation, along with their implications for process technology evaluation, project development and investment decisions. Sections cover time dependent technology evolution in process plants, including scale development, performance improvement in new and operating plants, and learning related to environmental, safety and sustainability assessments. Influences on capital investment decisions, including capacity planning and environmental considerations are explored and supported by case studies. Finally, the aspects of overall industry performance and drivers are discussed. Outlines the basic principles of economic evaluation Identifies the roles of engineering, scientific, commercial and management personnel in contributing to economic evaluation Explores the interaction of economics with safety, environmental and sustainability criteria in project evaluation

Chemical Engineering Economics Chaplin Tyler.1926

Plant Design and Economics for Chemical Engineers Max S. Peters,Klaus D. Timmerhaus,Ronald E. West.2003 This new edition contains chapters on process synthesis, computer-aided design and design of chemical reactors. The economic analysis has been updated. Numerous real examples include computer or hand solutions, with an increased emphasis on computer use in design, economic evaluation and optimization.

Outline for a Graduate Course in Chemical Engineering Economics George Robert Jungerman.1958

Process Engineering Economics James Riley Couper.2003-08-26 This reference outlines the fundamental concepts and strategies for economic assessments for informed management decisions in industry. The book illustrates how to prepare capital cost and operating expense estimates, profitability analyses, and feasibility studies, and how to execute sensitivity and uncertainty assessments. From financial reports to opportunity costs and engineering trade-offs, Process Engineering Economics considers a wide range of alternatives for profitable investing and for projecting outcomes in various chemical and engineering fields. It also explains how to monitor costs, finances, and economic limitations at every stage of chemical project design, preparation, and evaluation.

Chemical Engineering Cost Estimation Robert Sancier Aries,Robert D. Newton.1955

Plant Design and Economics for Chemical Engineers Max S. Peters.1948

Plant Design and Economics for Chemical Engineers Max Stone Peters.2003

Process Industry Economics David J. Brennan.1998 A primer for engineers, giving an overview of key facets of international process economics. The text covers market evaluation, shows how to estimate capital and operating costs, tackles project profitability and how to plan capacity.

Process Engineering Economics James Riley Couper.2003-08-26 This reference outlines the fundamental concepts and strategies for economic assessments for informed management decisions in industry. The book illustrates how to prepare capital cost and operating expense estimates, profitability analyses, and feasibility studies, and how to execute sensitivity and uncertainty assessments. From financial reports to opportunity costs and engineering trade-offs, Process Engineering Economics considers a wide range of alternatives for profitable investing and for projecting outcomes in various chemical and engineering fields. It also explains

how to monitor costs, finances, and economic limitations at every stage of chemical project design, preparation, and evaluation.

The Chemical Process Industries Infrastructure James Riley Couper, O. Thomas Beasley, W. Roy Penney. 2000-11-08 Covers global and domestic competition, marketing strategies, operating expenses, and environmental and safety regulations for chemical professionals at all levels. Contains up-to-date mergers and acquisitions of chemical companies.

C4-Hydrocarbons and Derivatives Joachim Schulze, Malte Homann. 2012-12-06 The book treats the C -hydrocarbons and their secondary products as a contribution 4 to chemical engineering economics, applying this field of teaching and research to the technical processes for making and processing this group of products, so important to the chemical industry. As early as the 1950s the then director of the Institute for Technical Chemistry of the Berlin Technical University, Professor Herbert Kolbel, took the initiative in the domain of Chemical Engineering Economics and began systematic studies of Project Engineering and Cost Estimation in connection with chemical plants. He also started a course on technical chemical processes in 1966. Properties, production procedures, plant equipment, and also the uses of technically interesting products are the central features of Chemical Technology. The information is to be found in the large encyclopedias of Technical Chemistry. On the other hand, Chemical Engineering Economics deals with all the economic conditions of usage of the raw materials, possibilities of utilizing co-products, and the integration of these products into definite production programmes, from the stand point of the chemical and technical fundamentals of the processes. Further important viewpoints are the costs of the products, taking into consideration important and variable influences on these costs, the situation and development of the market for the products and, of increasing significance, also the ecological global conditions for procuring raw materials and the production and marketing of the particular products.

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