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Annual Report - Federal Reserve Bank of Dallas Federal Reserve Bank of Dallas.1973

Recent Econometric Techniques for Macroeconomic and Financial Data Gilles

Dufrénot, Takashi Matsuki. 2020-11-21 The book provides a comprehensive overview of the latest econometric methods for studying the dynamics of macroeconomic and financial time series. It examines alternative methodological approaches and concepts, including quantile spectra and co-spectra, and explores topics such as non-linear and non-stationary behavior, stochastic volatility models, and the econometrics of commodity markets and globalization. Furthermore, it demonstrates the application of recent techniques in various fields: in the frequency domain, in the analysis of persistent dynamics, in the estimation of state space models and new classes of volatility models. The book is divided into two parts: The first part applies econometrics to the field of macroeconomics, discussing trend/cycle decomposition, growth analysis, monetary policy and international trade. The second part applies econometrics to a wide range of topics in financial economics, including price dynamics in equity, commodity and foreign exchange markets and portfolio analysis. The book is essential reading for scholars, students, and practitioners in government and financial institutions interested in applying recent econometric time series methods to financial and economic data.

Quarterly Economic Commentary Economic and Social Research Institute. 2008

University of Ilorin .2006

Love, Money, and Parenting Matthias Doepke, Fabrizio Zilibotti. 2020-11-03 Doepke and Zilibotti investigate how economic forces shape how parents raise their children. They show that in countries with increasing economic inequality, such as the United States, parents push harder to ensure their children have a path to security and success. Economics has transformed the hands-off parenting of the 1960s and '70s into a frantic, overscheduled activity. Growing inequality has also resulted in an increasing 'parenting gap' between richer and poorer families, raising the disturbing prospect of diminished social mobility and fewer opportunities for children from disadvantaged backgrounds. The authors discuss how investments in early childhood development and the design of education systems factor into the parenting equation, and how economics can help shape policies that will contribute to the ideal of equal opportunity for all. --From publisher description.

Aggregate Uncertainty and Sectoral Productivity Growth Sangyup Choi, Davide Furceri, Yi Huang, Mr. Prakash Loungani. 2016-08-16 We show that an increase in aggregate uncertainty—measured by stock market volatility—reduces productivity growth more in industries that depend heavily on external finance. This effect is larger during recessions, when financing constraints are more likely to be binding, than during expansions. Our statistical method—a difference-in-difference approach using productivity growth for 25 industries for 18 advanced economies over the period 1985-2010—mitigates concerns with omitted variable bias and reverse causality. The results are robust to the inclusion of other sources of interaction effects, such as financial development (Rajan and Zingales, 1998) and counter-cyclical fiscal policy (Aghion et al., 2014). The results also hold if economic policy uncertainty (Baker et al., 2015) is used instead of stock market volatility as the measure of aggregate uncertainty.

Italy: Toward a Growth-Friendly Fiscal Reform Michal Andrle, Shafik Hebous, Mr. Alvar

Kangur, Mr. Mehdi Raissi. 2018-03-16 Published in late 2017, the Italian medium-term fiscal plan aims to achieve structural balance by 2020, although concrete, high-quality measures to meet the target are yet to be specified. This paper seeks to contribute to the discussion by (i) assessing spending patterns to identify areas for savings; (ii) evaluating the pension system; (iii) analyzing the scope for revenue rebalancing; and (iv) putting forward a package of spending cuts and tax rebalancing that is growth friendly and inclusive, could have limited near-term output costs, and would achieve a notable reduction in public debt over the medium term. Such a package could help the authorities balance the need to bring down public debt and, thus, reduce vulnerabilities while supporting the economic recovery.

Handbook of Economic Forecasting Graham Elliott, Allan Timmermann. 2013-08-23 The highly prized ability to make financial plans with some certainty about the future comes from the core fields of economics. In recent years the availability of more data, analytical tools of greater precision, and ex post studies of business decisions have increased demand for information about economic forecasting. Volumes 2A and 2B, which follows Nobel laureate Clive Granger's Volume 1 (2006), concentrate on two major subjects. Volume 2A covers innovations in methodologies, specifically macroforecasting and forecasting financial variables. Volume 2B investigates commercial applications, with sections on forecasters' objectives and methodologies. Experts provide surveys of a large range of literature scattered across applied and theoretical statistics journals as well as econometrics and empirical economics journals. The Handbook of Economic Forecasting Volumes 2A and 2B provide a unique compilation of chapters giving a coherent overview of forecasting theory and applications in one place and with up-to-date accounts of all major conceptual issues. Focuses on innovation in economic forecasting via industry applications Presents

coherent summaries of subjects in economic forecasting that stretch from methodologies to applications Makes details about economic forecasting accessible to scholars in fields outside economics

Broadening Trade Theory James R. Markusen.2021 This volume is a collection of the author's past and recent research. It concentrates on some topics that continue to be neglected in mainstream trade theory, but which have grown in empirical relevance as the decades have passed and allow us to broaden our world view. These include adding multinational firms and a major role for the demand side of general equilibrium to our conventional portfolio of models.Part I in the volume focuses on multinational firms and the incorporation of endogenous location and ownership choices into general-equilibrium trade models. A particular emphasis, repeatedly confirmed in empirical studies, is on horizontal firms that replicate activities across borders. Two chapters on the vertical integration versus outsourcing decision reveal the non-excludable property of knowledge-based assets.Part II focuses on the demand side of general equilibrium, arguing and showing empirically that non-homothetic preferences, which give an important role to per capita income, help explain many of the empirical puzzles that trade economists keep trying to explain only from the production side of general equilibrium.Part III is eclectic, but the chapters in this section share the common thread of showing how distortions and allowing trade in factors of production both modify traditional policy ideas and also create additional sources of gains from trade.

Biographical Sketches of the Members of the Class of 1817, Yale College .1868

OECD Economic Studies M. P. Feiner, Organisation for Economic Co-operation and Development.1996

The India Policy Forum 2004 Suman Bery, Barry P. Bosworth, Arvind Panagariya.2004-12-29 The

India Policy Forum (IPF) is a new annual publication dedicated to research on the contemporary Indian economy. It provides a forum for addressing the scope, speed, and desirability of economic reforms within India and their fundamental impacts on the country's social and economic welfare. The IPF aims to nurture a global network of scholars interested in India's economic transformation. A joint publication of the National Council of Applied Economic Research in India and the Brookings Institution in the United States, the IPF provides a bridge between researchers in India and abroad. This inaugural issue contains highlights from a conference held in New Delhi in March 2004. Topics include: • India's Trade Reform: Progress, Impact, and Future Strategy • Should a U.S.-India Free Trade Agreement Be Part of India's Trade Strategy? • Foreign Inflows and Macroeconomic Policy in India • India's Experience with the Implementation of a Pegged Exchange Rate • The Challenges for Capital Account Convertibility in India • Banking Reform in India

Social Security Programs and Retirement around the World Axel Börsch-Supan, Courtney C. Coile. 2021-03-05 This ninth phase of the International Social Security project, which studies the experiences of twelve developed countries, examines the effects of public pension reform on employment at older ages. In the past two decades, men's labor force participation at older ages has increased, reversing a long-term pattern of decline; participation rates for older women have increased dramatically as well. While better health, more education, and changes in labor-supply behavior of married couples may have affected this trend, these factors alone cannot explain the magnitude of the employment increase or its large variation across countries. The studies in this volume explore how financial incentives to work at older ages have evolved as a result of public pension reforms since 1980 and how these changes have affected retirement behavior. Utilizing a common template to analyze the developments across countries, the findings suggest that social

security reforms have strengthened the financial returns to working at older ages and that these enhanced financial incentives have contributed to the rise in late-life employment.

The Mirage of Exchange Rate Regimes for Emerging Market Countries Guillermo A.

Calvo, Frederic S. Mishkin. 2003 This paper argues that much of the debate on choosing an exchange rate regime misses the boat. It begins by discussing the standard theory of choice between exchange rate regimes, and then explores the weaknesses in this theory, especially when it is applied to emerging market economies. It then discusses a range of institutional traits that might predispose a country to favor either fixed or floating rates, and then turns to the converse question of whether the choice of exchange rate regime may favor the development of certain desirable institutional traits. The conclusion from the analysis is that the choice of exchange rate regime is likely to be of second order importance to the development of good fiscal, financial, and monetary institutions in producing macroeconomic success in emerging market countries. This suggests that less attention should be focused on the general question whether a floating or a fixed exchange rate is preferable, and more on these deeper institutional arrangements. A focus on institutional reforms rather than on the exchange rate regime may encourage emerging market countries to be healthier and less prone to the crises that we have seen in recent years.

International Journal of Sustainable Economies Management (IJSEM). IGI Global, Information Resources Management Association. 2014

Culture and Tourism in a Smart, Globalized, and Sustainable World Vicky Katsoni, Ciná van Zyl. 2021-06-21 This book gathers the proceedings of the 7th International Conference, with the theme “Culture and Tourism in a Smart, Globalized and Sustainable World,” held on Hydra Island, Greece, on June 17-19, 2020, published with the support of the International Association of Cultural

and Digital Tourism. Highlighting the contributions made by numerous writers to the advancement of tourism research, this book presents a critical academic discourse on sustainable practices in the smart tourism context, improving readers' understanding of, and stimulating future debates in, this critical area. In addition to the knowledge economy and the concept of smart destinations, the book addresses new modes of tourism management and development, as well as emerging technologies, including location-based services, the Internet of things, smart cities, mobile services, gamification, digital collections and the virtual visitor, social media, social networking, and augmented reality.

Competition Policy and Regulation Michael Faure, Xinzhu Zhang. 2011-01-01 This unique book considers competition policy and regulation in light of the recent introduction of the anti-monopoly law in China. It addresses the relevance of competition policy for China from a broad theoretical and practical perspective, bringing together lawyers and economists from China, Europe and the US to provide an integrated law and economics approach. Given that the development of the Chinese anti-monopoly law in China was heavily reliant on a comparative approach, the contributors analyse how its text and practice actually compare to European and US legislation. The first cases in which Chinese anti-monopoly law were applied are explored, and both competition law and competition policy are discussed in detail. Topics include: industrial and professional regulation and their relationship to competition law, merger control, substantive competition law issues, cartels, and abuse of dominance and predation. This unique book will prove a fascinating read for competition lawyers, economists with a special interest in regulation and competition, and for practitioners concerned with competition policy and regulation.

Management of Gypsiferous Soils Food and Agriculture Organization of the United Nations. Soil Resources, Management, and Conservation Service. 1990 Gypsiferous soils in the world;

Characteristics of gypsiferous soils; Fertility of gypsiferous soils; Effect gypsum and calcium carbonate on plants; improvement of productivity of gypsiferous soils; Laboratory methods for analysing gypsiferous soils.

International Productivity Monitor OECD, Centre for the Study of Living Standards. 2017-07-17 The 32nd issue of the *International Productivity Monitor* is a special issue produced in collaboration with the OECD. All articles published in this issue were selected from papers presented at the First Annual Conference of the OECD Global Forum on Productivity held in Lisbon, Portugal, July ...

Handbook of Regional and Urban Economics V. Henderson, J.F. Thisse. 2004-07-21 The new *Handbook of Regional and Urban Economics: Cities and Geography* reviews, synthesizes and extends the key developments in urban and regional economics and their strong connection to other recent developments in modern economics. Of particular interest is the development of the new economic geography and its incorporation along with innovations in industrial organization, endogenous growth, network theory and applied econometrics into urban and regional economics. The chapters cover theoretical developments concerning the forces of agglomeration, the nature of neighborhoods and human capital externalities, the foundations of systems of cities, the development of local political institutions, regional agglomerations and regional growth. Such massive progress in understanding the theory behind urban and regional phenomenon is consistent with on-going progress in the field since the late 1960's. What is unprecedented are the developments on the empirical side: the development of a wide body of knowledge concerning the nature of urban externalities, city size distributions, urban sprawl, urban and regional trade, and regional convergence, as well as a body of knowledge on specific regions of the world—Europe, Asia and North America, both current and historical. The *Handbook* is a key reference piece for anyone

wishing to understand the developments in the field.

The Economics of Microfinance, second edition Beatriz Armendariz, Jonathan Morduch. 2010-04-23

An accessible analysis of the global expansion of financial markets in poor communities, incorporating the latest thinking and evidence. The microfinance revolution has allowed more than 150 million poor people around the world to receive small loans without collateral, build up assets, and buy insurance. The idea that providing access to reliable and affordable financial services can have powerful economic and social effects has captured the imagination of policymakers, activists, bankers, and researchers around the world; the 2006 Nobel Peace Prize went to microfinance pioneer Muhammed Yunis and Grameen Bank of Bangladesh. This book offers an accessible and engaging analysis of the global expansion of financial markets in poor communities. It introduces readers to the key ideas driving microfinance, integrating theory with empirical data and addressing a range of issues, including savings and insurance, the role of women, impact measurement, and management incentives. This second edition has been updated throughout to reflect the latest data. A new chapter on commercialization describes the rapid growth in investment in microfinance institutions and the tensions inherent in the efforts to meet both social and financial objectives. The chapters on credit contracts, savings and insurance, and gender have been expanded substantially; a new section in the chapter on impact measurement describes the growing importance of randomized controlled trials; and the chapter on managing microfinance offers a new perspective on governance issues in transforming institutions. Appendixes and problem sets cover technical material.

Handbook of Game Theory with Economic Applications R.J. Aumann, S. Hart. 1992 This is the second of three volumes surveying the state of the art in Game Theory and its applications to many and varied fields, in particular to economics. The chapters in the present volume are contributed by

outstanding authorities, and provide comprehensive coverage and precise statements of the main results in each area. The applications include empirical evidence. The following topics are covered: communication and correlated equilibria, coalitional games and coalition structures, utility and subjective probability, common knowledge, bargaining, zero-sum games, differential games, and applications of game theory to signalling, moral hazard, search, evolutionary biology, international relations, voting procedures, social choice, public economics, politics, and cost allocation. This handbook will be of interest to scholars in economics, political science, psychology, mathematics and biology. For more information on the Handbooks in Economics series, please see our home page on <http://www.elsevier.nl/locate/hes>

Handbook of the Economics of Innovation Bronwyn H. Hall, Nathan Rosenberg. 2010-05-14

Economists examine the genesis of technological change and the ways we commercialize and diffuse it. The economics of property rights and patents, in addition to industry applications, are also surveyed through literature reviews and predictions about fruitful research directions. Two volumes, available as a set or sold separately Expert articles consider the best ways to establish optimal incentives in technological progress Science and innovation, both their theories and applications, are examined at the intersections of the marketplace, policy, and social welfare Economists are only part of an audience that includes attorneys, educators, and anyone involved in new technologies IMF Programs Robert J. Barro, Jong-Wha Lee. 2002 IMF lending practices respond to economic conditions but are also sensitive to political-economy variables. Specifically, the sizes and frequencies of loans are influenced by a country's presence at the Fund, as measured by the country's share of quotas and professional staff. IMF lending is also sensitive to a country's political and economic proximity to some major shareholding countries of the IMF -- the United States,

France, Germany, and the United Kingdom. We measured political proximity by voting patterns in the United Nations and economic proximity by bilateral trading volumes. These results are of considerable interest for their own sake but also provide instrumental variables for estimating the effects of IMF lending on economic performance. Instrumental estimates indicate that the size of IMF lending is insignificantly related to economic growth in the contemporaneous five-year period but has a significantly negative effect in the subsequent five years.

Contributions to Political Economy .1991

Global Credit Review Risk Management Institute.2013-12-30 Global Credit Review is an annual publication that provides an overview of the most important developments in global credit markets and the regulatory landscape. The third volume provides some critical analysis, reviews the introduction of new regulations and also offers new insights to address the challenges ahead. The carefully selected chapters touch on current topics such as: the measurement of systemic risk, reserve requirements and its role in monetary policy, the application of the Basel II default definition by credit risk assessment systems, and changes in credit portfolio management, amongst others. Recent evolutions of the Risk Management Institute's Credit Research Initiative are also reported, including a comprehensive overview of the technical details on the implementation of the current RMI-CRI corporate default prediction model. With its distinctive focus on topics related to credit markets and credit risk, this is an invaluable publication for finance professionals, policy makers and academics with an interest in credit markets. Contents: Systemic Risk in Europe (Eric Jondeau and Michael Rockinger) Changes in the Ratings Game — An Update on Various Developments (RMI staff) Reserve Requirements as Window Guidance in China (Violaine Cousin) The Implementation of the Basel II Default Definition by Credit Risk Assessment Systems: An Analysis of Possible

Aggregation Procedures (Markus Bingmer and Laura Auria) Can Credit-Scoring Models Effectively Predict Microloans Default? Statistical Evidence from the Tunisian Microfinance Bank (Ibtissem Baklouti and Abdelfettah Bouri) Stepping Up to the Liquidity Challenge: The Changing Role of Credit Portfolio Management (IACPM and KPMG) NUS-RMI Credit Research Initiative Technical Report (Version: 2013, Update 2b) (RMI staff) Readership: Finance professionals, policy makers and academics with an interest in credit markets. Keywords: Systemic Risk; Marginal Expected Shortfall; Multi-Factor Model; Volatility; Correlation; Regulations; Credit-Rating Alternatives; Recommendations; Lawsuits; Sovereign Ratings; Non-Performing Loans; Reserve Requirements; Monetary Policy; China; Banks; Asset Quality; Central Bank; Bank Regulation; Window Guidance; Basel II Default Definition; Materiality; Probability of Default; Aggregation of Default Information; Credit Scoring; Micro-Credit Default Risk; Logistic Regression; Tunisian Microfinance Bank; Credit Portfolio Management; Funding Liquidity Management; Asset and Liability Management; Capital; Liquidity; Liquidity Coverage Ratio Key Features: A distinctive focus on credit risk related topics that are relevant for academics, policymakers and practitioners, linking rigorous theoretical and empirical research with clear practical implications An annual update on global credit market dynamics and financial regulations Touches on current topics such as the measurement of systemic risk, the role of reserve requirements in monetary policy, and changes in credit portfolio management

Amber Waves .2003

Handbook of Econometrics James Joseph Heckman, Edward E. Leamer. 2007 As conceived by the founders of the Econometric Society, econometrics is a field that uses economic theory and statistical methods to address empirical problems in economics. It is a tool for empirical discovery

and policy analysis. The chapters in this volume embody this vision and either implement it directly or provide the tools for doing so. This vision is not shared by those who view econometrics as a branch of statistics rather than as a distinct field of knowledge that designs methods of inference from data based on models of human choice ...

National Food Review .1999

How Big (Small?) are Fiscal Multipliers? Ethan Ilzetzki, Mr. Enrique G. Mendoza, Mr. Carlos A. Végh Gramont. 2011-03-01 We contribute to the intense debate on the real effects of fiscal stimuli by showing that the impact of government expenditure shocks depends crucially on key country characteristics, such as the level of development, exchange rate regime, openness to trade, and public indebtedness. Based on a novel quarterly dataset of government expenditure in 44 countries, we find that (i) the output effect of an increase in government consumption is larger in industrial than in developing countries, (ii) the fiscal multiplier is relatively large in economies operating under predetermined exchange rate but zero in economies operating under flexible exchange rates; (iii) fiscal multipliers in open economies are lower than in closed economies and (iv) fiscal multipliers in high-debt countries are also zero.

Leaning Against the Wind and the Timing of Monetary Policy Mr. Itai Agur, Ms. Maria Demertzis. 2013-04-03 If monetary policy is to aim also at financial stability, how would it change? To analyze this question, this paper develops a general-form framework. Financial stability objectives are shown to make monetary policy more aggressive: in reaction to negative shocks, cuts are deeper but shorter-lived than otherwise. By keeping cuts brief, monetary policy tightens as soon as bank risk appetite heats up. Within this shorter time span, cuts must then be deeper than otherwise to also achieve standard objectives. Finally, we analyze how robust this result is to the presence of a

bank regulatory tool, and provide a parameterized example.

Mitigating Climate Change: Growth-Friendly Policies to Achieve Net Zero Emissions by

2050 Ms. Florence Jaumotte, Weifeng Liu, Warwick J. McKibbin. 2021-07-23 Background paper prepared for the October 2020 IMF World Economic Outlook. This paper provides a detailed presentation of the simulation results from the October 2020 IMF World Economic Outlook chapter 3 and an additional scenario with carbon pricing only for comparison with the comprehensive policy package where green investments were also included. This paper has greatly benefitted from continuous discussions with Oya Celasun and Benjamin Carton on the design of simulations; contributions from Philip Barrett for part of the simulations; and research support from Jaden Kim. We also received helpful comments from other IMF staff. All remaining errors are ours. McKibbin and Liu acknowledge financial support from the Australian Research Council Centre of Excellence in Population Ageing Research (CE170100005).

International Trade and Trade Policy Elhanan Helpman, Assaf Razin. 1991 Centering on questions of the potential optimality of some trade protection, these original contributions present research at the frontier of international trade and trade policy. They expand and test the new trade theory that has developed during the last decade, incorporating elements of industrial organization and political economy into the study of trade structure and the formation of trade policy. Essays in the first two parts take up trade policy, addressing issues such as the formation of trading blocks, strategic trade policy, the political economy of protection, growth-oriented trade policies, and including empirical studies of the welfare effects of quality - upgrading voluntary export restrictions and import quotas. Essays in the third part discuss various structural issues such as trade in services, intersectoral adjustments, and the advantage of early entry. Elhanan Helpman and Assaf Razin are Professors of

Economics at Tel Aviv University and NBER Research Associates. Contents: Trade Policy: Theory. Is Bilateralism Bad? Paul R. Krugman. Strategic Trade Policy and Direct Foreign Investment: When Are Tariffs and Quotas Equivalent? James A. Levinsohn. Making Altruism Pay in Auction Quotas, Kala Krishna. On the Ineffectiveness of Made-to-Measure Protectionist Programs, Aaron Tornell. Export Subsidies and Price Competition, Peter Neary. Adverse Selection in Credit Markets and Infant Industry Protection, Harry Flam and Robert W. Staiger. Protection, Politics, and Market Structure, Arye L. Hillman. Growth and Welfare in a Small Open Economy, Gene M. Grossman and Elhanan Helpman. Trade Policy: Evidence. Quality Upgrading and Its Welfare Cost in U.S. Imports, 1969-74, Randi Boorstein and Robert C. Feenstra. Counting the Cost of Voluntary Export Restraints in the European Car Market, Alasdair Smith and Anthony J. Venables. Structural Issues. Services in International Trade, Wilfred J. Ethier and Henrik Horn. First-Mover Advantages, Blockaded Entry, and the Economics of Uneven Development, James R. Markusen. Wage Sensitivity Rankings and Temporal Convergence, Ronald W. Jones and Peter Neary.

The Relative Volatility of Commodity Prices Mr. Rabah Arezki, Mr. Daniel Lederman, Mr. Hongyan Zhao. 2011-12-01 This paper studies the volatility of commodity prices on the basis of a large dataset of monthly prices observed in international trade data from the United States over the period 2002 to 2011. The conventional wisdom in academia and policy circles is that primary commodity prices are more volatile than those of manufactured products, even though most of the existing evidence does not actually attempt to measure the volatility of prices of individual goods or commodities. Rather the literature tends to focus on trends in the evolution and volatility of ratios of price indexes composed of multiple commodities and products. This approach can be misleading. Indeed, the evidence presented in this paper suggests that on average prices of individual primary commodities

may be less volatile than those of individual manufactured goods.

Inflation Anchoring and Growth: Evidence from Sectoral Data Sangyup Choi, Davide Furceri, Mr. Prakash Loungani. 2018-03-02 Central bankers often assert that low inflation and anchoring of inflation expectations are good for economic growth (Bernanke 2007, Plosser 2007). We test this claim using panel data on sectoral growth for 22 manufacturing industries for 36 advanced and emerging market economies over the period 1990-2014. Inflation anchoring in each country is measured as the response of inflation expectations to inflation surprises (Levin et al., 2004). We find that credit constrained industries—those characterized by high external financial dependence and R&D intensity and low asset tangibility—tend to grow faster in countries with well-anchored inflation expectations. The results are robust to controlling for the interaction between these characteristics and a broad set of macroeconomic variables over the sample period, such as financial development, inflation, the size of government, overall economic growth, monetary policy counter-cyclicality and the level of inflation. Importantly, the results suggest that it is inflation anchoring and not the level of inflation per se that has a significant effect on average industry growth. Finally, the results are robust to IV techniques, using as instruments indicators of monetary policy transparency and independence.

Who Creates New Firms When Local Opportunities Arise? Shai Bernstein, Emanuele Colonnelli, Mr. Davide Malacrino, Tim McQuade. 2018-09-28 New firm formation is a critical driver of job creation, and an important contributor to the responsiveness of the economy to aggregate shocks. In this paper we examine the characteristics of the individuals who become entrepreneurs when local opportunities arise due to an increase in local demand. We identify local demand shocks by linking fluctuations in global commodity prices to municipality level agricultural endowments in

Brazil. We find that the firm creation response is almost entirely driven by young and skilled individuals, as measured by their level of experience, education, and past occupations involving creativity, problem-solving and managerial roles. In contrast, we find no such response within the same municipalities among skilled, yet older individuals, highlighting the importance of lifecycle considerations. These responsive individuals are younger and more skilled than the average entrepreneur in the population. The entrepreneurial response of young individuals is larger in municipalities with better access to finance, and in municipalities with more skilled human capital. These results highlight how the characteristics of the local population can have a significant impact on the entrepreneurial responsiveness of the economy.

Finite Sample Econometrics Aman Ullah, Distinguished Professor Aman Ullah. 2004-05-20 This text provides a comprehensive treatment of finite sample statistics and econometrics. Within this framework, the book discusses the basic analytical tools of finite sample econometrics and explores their applications to models covered in a first year graduate course in econometrics.

The World Bank Research Observer .2003

Field Experiments John A. List, Anya C. Samek. 2018 This research review discusses the most critical and influential articles that utilise field experimentation to answer questions of economic importance. Field experiments have gained popularity in recent years, allowing researchers to infer causal effects of different market environments, policies and interventions. The articles analysed here provide insights into market functioning and individual and group decision-making across a wide range of domains, including marketplace transactions, labor decisions, charitable giving, financial planning, and education and health-related decision-making. This research review will be an important resource for students new to the methodology and applications of field experiments

and academics alike.

Econometrics and Economic Theory Willy Sellekaerts.1974-06-18

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Aef 508 Econometrics University Of Ilorin Introduction

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